

NEW SOUTH WALES.

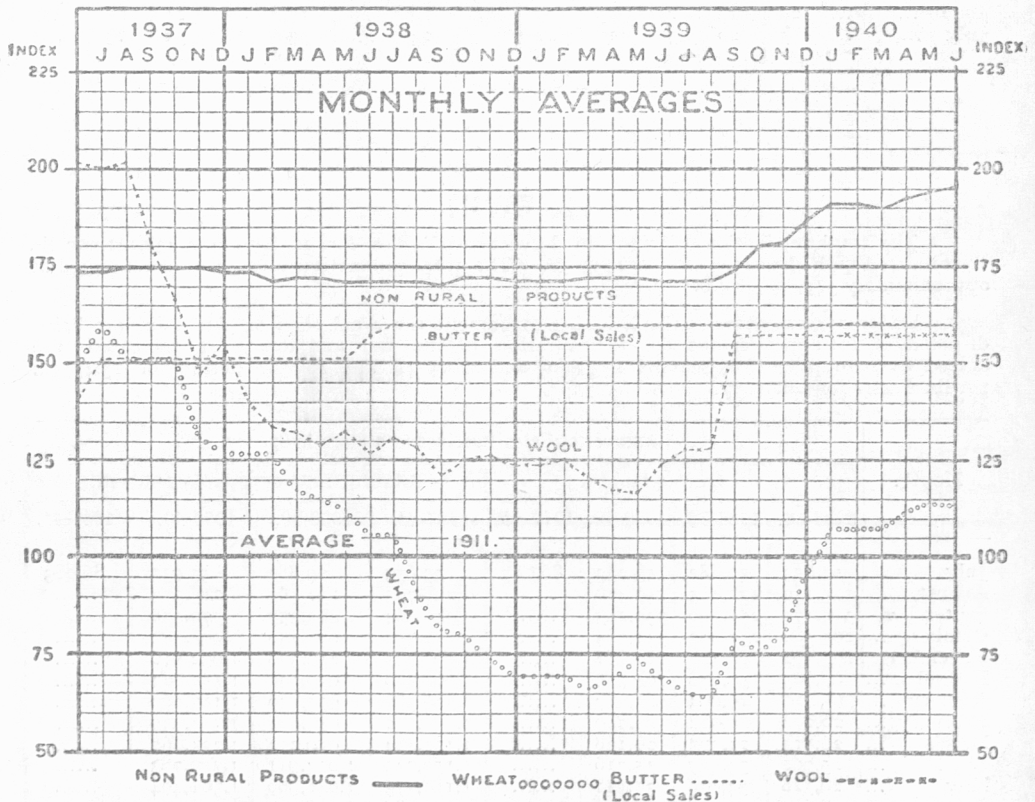
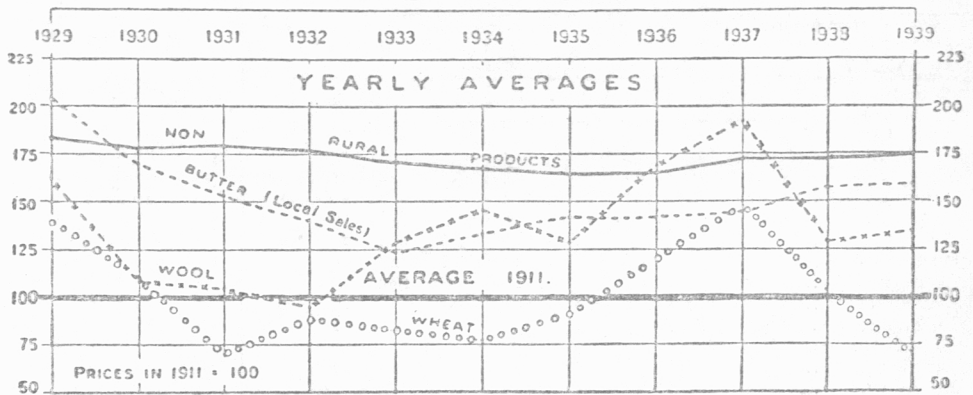
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 112. AUGUST 28, 1940.

Issued by S. R. Carver, Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 24 on page 11 of this summary. The footnotes to that table apply also to this graph.

* 51851—A

[Price, 3d.]

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1939.													
April ...	140	172	319	206	214	137	186	348	280	102	89	166	107
May ...	40	46	52	110	53	37	42	53	48	58	47	42	53
June ...	92	78	131	121	104	81	74	140	115	40	20	23	32
July ...	82	55	60	111	71	64	48	64	60	50	42	33	46
August ...	146	207	242	198	200	146	187	242	216	83	92	218	102
September ...	29	31	66	28	41	16	26	63	48	67	105	65	77
October ...	82	135	145	113	121	78	140	153	140	252	160	95	208
November ...	64	144	213	188	148	62	178	239	201	89	65	126	87
December ...	58	27	27	24	35	43	28	22	26	62	30	22	49
1940.													
January ...	32	27	33	27	30	24	24	24	24	59	61	50	58
February ...	95	8	12	17	34	87	5	9	18	65	18	20	47
March ...	128	18	5	32	46	111	15	5	21	132	88	6	104
April ...	105	208	271	250	204	122	209	255	227	66	107	161	88
May ...	18	31	48	35	33	13	32	43	36	39	39	40	39
June ...	20	13	21	3	17	22	14	16	17	80	21	29	58
July ...	5	20	38	18	21	9	24	42	33	12	32	19	18

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales for 1938-39 was 437,141,000 lb. as compared with 495,027,000 lb in 1937-38. The total production in 1939-40 is estimated at approximately 545,000,000 lb.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisalment for the duration of the war and one year thereafter; the agreed average price for seasons 1939-40 and 1940-41 was 10·75d. sterling or 13·4375d. per lb. Australian Currency.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1937-38.	1938-39.	1939-40.	1940-41.	1937-38.	1938-39.	1939-40.	1940-41.
July ...	53,653	29,882	53,933	86,083	53,653	29,882	53,933	86,083
August ...	185,140	122,485	159,420	.....	238,793	152,367	213,353	.....
September ...	308,171	270,990	357,205	.....	546,964	423,357	570,558	.....
October ...	265,589	255,093	332,084	.....	812,553	678,450	902,642	.....
November ...	195,082	180,128	189,868	.....	1,007,635	858,578	1,092,510	.....
December ...	60,705	57,678	64,573	.....	1,068,340	916,256	1,157,083	.....
January ...	18,229	19,603	23,617	.....	1,086,569	935,859	1,180,700	.....
February ...	20,202	20,022	24,229	.....	1,106,771	955,881	1,204,929	.....
March ...	26,713	24,393	29,138	.....	1,133,484	980,274	1,234,067	.....
April ...	25,761	34,637	35,716	.....	1,159,245	1,014,911	1,269,783	.....
May ...	29,528	34,058	31,711	.....	1,188,773	1,048,969	1,301,494	.....
June ...	19,615	29,138	44,240	.....	1,208,388	1,078,107	1,345,734	.....

3. WHEAT.

In 1939-40 the total area cropped for grain in New South Wales was 4,392,000 acres and the wheat harvest 76,551,000 bushels as compared with 59,898,000 bushels in 1938-39.

Disposal of the harvest is controlled by the Australian Wheat Board, which administers compulsory pools.

4. BUTTER.

The production of butter in factories in the year ended June, 1940, was two per cent. less than in the previous season.

The exportable unsold surplus of Australian butter in 1939-40 and 1940-41 was purchased by the British Government at an agreed price for choicest butter of 137s. per cwt., f.o.b., Australian ports. The price of sales for local consumption has been fixed at 158s. 8d. per cwt. (wholesale) since June 8, 1938.

Month.	Output of Butter (New South Wales factories).			
	Average, 1932-33 to 1934-35	1937-38.	1938-39.	1939-40.
Thousand lb.				
Year ended 30th June ...	135,664	115,930	113,841	112,020
July ...	5,877	4,161	4,437	6,585
August ...	6,380	4,842	4,887	6,355
September ...	8,222	7,029	6,915	7,335
October ...	13,333	9,315	10,842	10,164
November ...	15,080	13,340	12,589	13,456*
December ...	16,254	15,168	11,423	13,822
January ...	16,018	14,592	9,707	12,629
February ...	14,529	14,019	10,826	10,602
March ...	14,355	12,411	12,137	9,562
April ...	11,084	9,088	11,880	9,165
May ...	8,545	6,693	10,456	7,286
June ...	5,987	5,272	7,742	5,059

* Revised.

5. COAL.

The quantity of coal raised in 1939 was 11,196,000 tons, compared with 9,571,000 tons in 1938 and 10,052,000 tons in 1937.

Month.	Coal Hauled by Government Railways.*			
	1937.	1938.	1939.	1940.
	tons.	tons.	tons.	tons.
Year ended 31st Dec. ...	7,494,069	7,138,605†	8,410,132	.....
January ...	563,457	552,240	567,189	501,952
February ...	545,155	640,100	727,526	581,988
March ...	588,277	672,461	806,565	235,430†
April ...	619,464	611,763	591,509	46,505†
May ...	579,773	711,875	757,928	367,404†
June ...	677,368	715,239	736,779	715,494
July ...	662,569	762,559	763,141	895,000‡
Total (Jan.-July) ...	4,236,063	4,666,237	4,950,637	3,343,773‡†

* Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways. † Affected by an industrial dispute. ‡ Approximate.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1937.	1938.	1939.	1940.	1937.	1938.	1939.	1940.	1937.	1938.	1939.	1940.
	Thousand £.				Hundreds.				Hundred £.			
January...	2,616	2,766	2,738	3,212	212	231	231	235	786	928	950	1,004
February...	2,853	3,153	3,070	3,468	221	232	232	239	839	939	964	1,015
March...	3,147	3,570	3,406	3,562	222	232	229	239	839	949	961	1,024*
April...	3,106	2,979	2,791	3,581	223	232	230	232	844	922	939	973
May...	2,938	3,241	3,242	3,498	222	233	230	231	853	961	954	964
June...	2,958	2,935	3,013	3,083	224	236	228	236	868	947	927	1,033
July...	3,064	3,029	2,961		227	238	228		871	975	950	
August...	3,025	3,141	3,386		228	238	230		883	968	954	
September...	3,231	3,407	3,669		229	237	231		903	967	974	
October...	3,147	3,005	3,421		235	239	236		941	971	992	
November...	3,437	3,305	3,841		236	240	239		959	989	1,018	
December...	3,452	3,327	3,606		236	236	240		1,000	1,008	1,045	
Average (January - June)	2,936	3,107	3,043	3,401	221	233	230	235	838	941	949	1,002

For the volume of monthly employment in factories, see Table 21. * Revised.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

Year.	Month of July.				June Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.		Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
			No.	Value.	No.	Value.		
1937	£ 996,606	£ 377,590	476	£ 507,163	1,158	£ 934,996	£ 4,362,707	
1938	1,741,128	731,010	727	858,485	1,198	1,035,812	5,170,209	
1939	1,521,657	370,037	755	1,036,659	1,168	919,811	4,647,052	
1940	1,047,654	235,676	627	718,812	923	793,644	4,298,694	

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

More detailed information extending over a number of years is shown on pages 16 to 20 of the "New South Wales Statistical Bulletin" for June Quarter, 1940.

In order to obtain more comprehensive statistics of building activity, particulars of the value of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental Authorities in New South Wales have been compiled since July, 1939. Details are:—

Value of New Buildings and Additions.									
Period.	Sydney and Suburbs.			New South Wales.					
	Permits for Private Buildings (as above).	Govern- ment Buildings.	Total Govern- ment and Private.	Permits for Private Buildings (as above).	Government Buildings.			Total Govern- ment and Private.	
					Defence	Other.	Total.		
Quarter, 1939-40.									
September ...	3,531	487	4,018	4,894	92	564	656	5,550	
December... ..	2,603	248	2,851	3,786	241	169	410	4,196	
March	2,324	73	2,397	3,511	534	141	675	4,186	
June	2,979	245	3,224	4,298	597	252	849	5,147	
Thousand £.									
Year ended 30th June, 1940 ...	11,437	1,053	12,490	16,489	1,464	1,126	2,590	19,079	
Month of July, 1939	1,522	37	1,559	*	8	116	124	*	
Month of July, 1940	1,048	174	1,222	*	845	67	912	*	

* Not available.

SECTION B.—TRADE.

8. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1934.	1935.	1936.	1937.	1938.	1939.	1940.
Million £.							
Year ended 31st December ...	137·22	151·21	161·87	191·83	192·97	200·29	
Six Months ended June ...	64·96	70·80	77·20	91·74	94·41	93·69	97·74
January	9·87	10·85	11·27	13·74	14·21	13·24	16·33
February	10·37	10·82	12·72	14·64	15·73	16·54	14·64
March	10·92	12·39	13·11	15·43	15·79	15·78	16·97
April	11·25	12·00	13·45	16·45	16·83	15·79	17·88
May	11·64	13·14	13·44	16·50	16·87	17·46	14·85*
June	10·91	11·60	13·21	14·98	14·98	14·88	17·07
July	11·46	12·15	14·17	16·55	16·23	15·28	
August	11·40	13·54	13·13	16·27	15·28	16·81	
September	12·25	12·84	13·77	16·28	17·45	19·44	
October	12·47	14·70	15·10	16·47	15·66	19·22	
November	11·99	13·20	14·52	17·35	16·93	17·53	
December	12·69	13·98	13·98	17·17	17·00	18·32	

*Rate of tax increased from 6% to 8½% from 3rd May, 1940.

Statistics of monthly employment in wholesale trade are shown in Table 21.

9. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year :—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —								
Year ended								
December—								
1936	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
Jan.-June, 1940	149	150	+ 4·8	+ 16·8	+ 3·3	+ 1·3		
1939.								
October	25	25	+ 14·0	+ 4·1	+ 3·0	+ 1·3	+ 7·8	+ 2·6
November	26	26	+ 2·3	+ 5·2	+ 2·1	+ 1·7	+ 8·1	+ 2·0
December	25	24	+ 2·6	+ 7·8	Nil.	+ 1·7	+ 5·6	+ 1·6
1940.								
January	24	25	+ 7·8	+ 9·1	+ 4·7	+ 0·4	+ 3·8	+ 2·1
February	24	25	+ 10·6	+ 12·8	+ 6·5	+ 1·9	+ 6·2	+ 3·5
March	27	24	— 7·6	+ 19·2	+ 1·3	+ 2·1	+ 3·2	+ 4·2
April	22	25	+ 14·4	+ 19·6	+ 5·3	+ 1·5	+ 5·5	+ 4·3
May	27	27	+ 7·0	+ 19·2	+ 3·2	+ 1·2	+ 4·5	+ 3·2
June	25	24	— 2·1	+ 20·0	— 1·2	+ 0·3	+ 6·3	+ 2·4

Further particulars of monthly employment in retail trade are shown in Table 21.

SECTION C.—TRANSPORT AND TRAFFIC.

10. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of June.			Year ended 30th June.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1938 ...	1,475,311	1,712,215	(—) 236,904	19,486,116	13,759,988	5,726,128
1939 ...	1,584,280	1,812,794	(—) 228,514	19,146,441	14,542,980	4,603,461
1940 ...	1,717,111	1,738,068	(—) 20,957	19,954,851	14,646,934	5,307,917

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1938–39 was £5,360,000, exclusive of £1,214,983 sinking fund, exchange, etc.

	Month of June.		Year ended 30th June.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1938 ...	157,419	15,699	1,938,408	189,349
1939 ...	157,741	14,805	1,841,758	186,720
1940 ...	181,225	15,457	1,914,406	179,066

* Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

All fares and certain rates of freight were increased by ten per cent. from 1st March, 1939.

Operating results from March to May, 1940, were adversely affected by an industrial dispute in coal mines (idle from March 11 to May 17, 1940).

11. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT—NEW SOUTH WALES

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of June—	£	£	thousands.	£	£	thousands.
1938 ...	319,706	19,459	27,757	22,034	2,231	1,837
1939 ...	328,496	36,660	28,908	23,624	1,772	1,964
1940 ...	333,783	25,025	27,449	24,123	(—) 364	2,041
Year ended 30th June	£	£	thousands.	£	£	thousands.
1938 ...	4,013,424	689,401	347,497	281,300	46,267	23,228
1939 ...	4,082,285	622,327	351,264	292,049	44,868	23,935
1940 ...	4,167,636	651,595	352,688	300,273	48,827	24,683

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation (amounting in 1939–40 to £672,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

12. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Including Commonwealth and State Government Vehicles.)

Class.	31st July, 1938.	1939.			1940.			
		31st July.	30th September.	31st December.	31st March.	31st May.	30th June.	31st July
Cars	205,151	216,227	216,465	216,443	214,603	211,913	209,510	206,721
Lorries and Vans ...	73,143	77,296	77,632	77,539	76,448	76,109	75,590	74,968
Trailers	5,282	6,454	6,578	7,010	7,008	6,945	7,129	7,054
Tractors	854	1,055	1,132	1,193	1,201	1,206	1,209	1,201
Cycles—Solo	17,106	17,104	17,106	16,384	15,785	15,404	15,283	15,059
Cycles—Side-car ...	6,920	6,922	6,826	6,625	6,447	6,326	6,269	6,181
Omnibuses	698	787	800	825	845	820	823	829
Taxi-cabs	1,225	1,321	1,338	1,341	1,352	1,354	1,355	1,356
Traders' Plates ...	1,128	1,176	1,198	1,194	1,084	1,081	1,066	1,042
Total	311,507	328,342	329,075	328,554	324,753	321,158	318,234	314,411

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	Feb.	Mar.	Apr.	May.	June.	July.	Feb.	Mar.	Apr.	May.	June.	July.
1936	445	457	414	393	375	321	135	137	150	160	157	174
1937	456	526	452	523	497	451	159	138	162	187	218	202
1938	470	505	478	487	383	357	184	177	182	207	155	156
1939	505	435	393	417	376	305	127	131	130	151	141	133
1940	333	268	243	176	115	63	110	...	114	103	70	60

* Excluding trailers.

13. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.				1936.	1937.	1938.	1939.	1940.
				No.	No.	No.	No.	No.
February ... ..	...	...	...	299,715	343,407	391,198	427,211	446,927
March ... ..	...	...	...	304,954	345,056	395,503	427,964	447,310
April ... ..	...	...	...	307,817	348,384	397,911	428,848	451,218
May ... ..	...	...	...	311,547	352,907	400,652	431,149	455,162
June ... ..	...	...	...	315,731	358,292	403,978	433,029	458,155
July ... ..	...	...	...	322,625	364,696	405,244	433,972	474,228

SECTION D.—FINANCIAL.

14. SAVINGS BANK DEPOSITS (N.S.W.).†

As at June 30th.†	Amount of Deposits.	End of Month.	Amount of Deposits.		
			1938.	1939.	1940.
1929	£ 85,727,514	January ...	£ 83,282,881*	£ 86,824,101*	£ 86,715,917*
1930	82,465,430	February ...	83,697,582*	86,591,320*	87,167,025*
1931	69,810,769	March ...	83,989,040	86,269,445	86,758,977
1932	71,647,869	April ...	84,211,474*	86,222,208*	87,055,576*
1933	72,307,685	May ...	84,310,498*	86,097,258*	85,179,395*
1934	75,714,070	June ...	86,015,685†	87,473,789†	82,110,773*†
1935	77,906,402	July ...	85,952,874*	87,201,203*	82,134,989*
1936	79,999,948	August ...	86,309,959*	86,957,281*	...
1937	81,952,399	September ...	86,436,219	86,557,014	...
1938	86,015,685	October ...	86,763,372*	86,751,263*	...
1939	87,473,789	November ...	86,341,441*	86,684,205*	...
		December ...	86,645,354	86,581,054	...

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

15. TRADING BANKS*—DEPOSITS, ETC. IN AUSTRALIA.

June Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
	thousand £	thousand £	thousand £	thousand £	thousand £
1938 ...	319,274	33,520	19,395	22,070	284,101
1939 ...	321,326	30,455	25,041	22,257	290,776
1940 ...	350,497	38,986	41,760	41,857	286,784

* Nine Private Banks.

† Exclusive of London Funds.

16. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

June Quarter.	Deposits.			Advances.	Excess of Advances over Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
	thousand £	thousand £	thousand £	thousand £	thousand £
1938 ...	62,922	50,474	113,396	118,937	5,541
1939 ...	64,668	51,381	116,049	122,219	6,170
1940 ...	66,276	60,391	126,667	117,910	(-) 8,757

(—) Denotes an excess of Deposits over Advances.

17. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1934.	1935.	1936.	1937.	1938.	1939.	1940.	1934.	1935.	1936.	1937.	1938.	1939.	1940.
	Amount—Million £							Index Numbers.						
January ...	59.5	56.9	66.4	76.7	67.5	66.5	82.7	78	75	89	101	97	98	110
February...	59.3	59.7	69.2	77.4	75.6	75.5	88.9	77	75	86	101	96	96	110
March ...	58.8	57.7	69.9	77.2	82.6	80.5	87.8	75	74	85	98	95	93	107
April ...	52.8	61.3	63.5	80.6	75.7	70.7	84.3	74	78	87	103	102	98	111
May ...	61.7	64.9	68.4	76.1	82.9	82.0	90.2	74	79	86	100	103	100	111
June ...	72.1	73.7	69.5	79.2	86.8	80.3	94.5	78	86	87	103	106	101	115
July ...	54.8	61.2	65.1	75.0	70.5	71.2	94.6	76	83	85	97	101	98	116
August ...	47.8	59.6	61.9	70.0	72.9	74.9		73	84	86	98	101	99	
September	61.7	62.5	68.1	79.8	77.6	74.9		73	82	87	101	99	99	
October ...	63.7	72.2	76.6	80.1	79.5	78.0		76	85	91	101	101	100	
November	63.2	75.1	79.7	81.3	82.7	86.1		80	89	96	103	102	102	
December	60.7	71.2	84.3	83.9	88.1	91.7		77	90	99	101	102	106	
Year ...	716.1	776.0	842.6	937.3	942.4	932.3		76	82	89	101	101	100	

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

18. INTEREST RATES IN NEW SOUTH WALES.

Period.	First Mortgages Registered.* Proportion of Total Amount for which Rates are disclosed.					Australian Consolidated Loans.† Interest yield (including Redemption) on all Securities Repayable:—			
	Rate of Interest per cent per annum.					Over 5 to 10 Years.	Over 10 to 15 Years.	Over 15 Years.	Over 5 Years. (over all Rate.)
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.				
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent—Per annum.			
1935	46	30	18	4	2	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1936	39	37	18	4	2	3 9 7	3 10 1	3 13 9	3 11 1
1937	32	39	24	3	2	3 16 10	3 17 6	3 18 9	3 17 8
1938	30	38	25	5	2	3 16 4	3 17 5	3 18 1	3 17 4
1939	18	34	37	8	3	3 14 5	3 15 0	3 15 10	3 15 0
						3 17 9	3 18 4	3 18 4	3 18 1
1940-February	17	31	39	10	3	3 12 4	3 12 10	3 12 7	3 12 7
March	16	33	38	10	3	3 10 10	3 12 0	3 12 5	3 11 8
April	13	36	37	11	3	3 5 10	3 7 6	3 9 5	3 7 5
May	15	37	36	9	3	3 5 1	3 6 5	3 8 11	3 6 9
June	14	37	38	8	3	3 5 8	3 8 1	3 8 6	3 7 4
July	13	40	37	7	3	3 5 9	3 7 9	3 8 8	3 7 3

*Interest rates on first mortgages are the average for the three months ended in the month shown.

†Minimum prices for sales of Consolidated Loans on Stock Exchanges in Australia were fixed on 15th June, 1940.

19. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1936.	1937.	1938.	1939.	1940.	1936.†	1937.	1938.†	1939.†	1940.
	Thousand £.									
January ...	2,133	2,954	2,383	2,449	1,884	1,241	1,861	1,771	1,591	1,480
February ...	2,564	2,596	3,285	2,438	2,524	1,200	1,688	1,868	1,841	1,428
March ...	3,090	2,992	3,280	3,623	2,464	3,030	2,134	2,036	2,225	1,686
April ...	3,033	2,792	2,770	2,245	2,392	1,389	1,607	2,359	2,025	1,560
May ...	2,317	2,716	3,989	3,090	2,909	1,376	1,850	2,727	2,112	1,449
June ...	2,839	2,879	2,898	2,613	2,464	1,756	1,842	2,604	1,658	1,305
July ...	3,288	4,692	2,894	2,919	3,217	1,668	2,550	2,285	1,950	1,747
August ...	2,787	2,925	4,262	3,068		1,686	1,771	2,184	2,770	
September ...	2,815	2,665	3,079	2,934		1,563	1,593	2,085	1,501	
October ...	2,508	3,079	3,111	2,330		2,270	2,241	2,153	1,713	
November ...	3,212	3,478	2,671	2,381		1,504	2,694	2,565	1,702	
December ...	2,940	3,585	2,797	2,067		1,831	1,980	2,343	1,344	
Year ...	33,546	37,353	37,419	32,157		20,511†	23,811	26,967†	22,444†	
Seven Months ended 31st July ...	19,284	21,621	21,499	19,377	17,854	11,660	13,532	15,650	13,402	10,655

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the seven months ended 31st July, 1940, mortgages, exclusive of those providing collateral security, amounted to £8,197,000 as compared with £12,031,000 and £13,746,000 in the corresponding period of 1939 and 1938 respectively.

20. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of July.			Seven Months ended 31st July.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1938 ...	155,721	248,783	144,734	1,500,853	2,197,739	1,108,377
1939 ...	134,463	252,443	155,817	1,519,654	2,369,212	968,517
1940 ...	151,341	233,596	125,791	1,441,509	2,479,728	961,925

See note under Table 19.

SECTION E.—GENERAL.

21.—EMPLOYMENT IN NEW SOUTH WALES.

(APPROXIMATE NUMBER OF PERSONS EMPLOYED IN MIDDLE WEEK OF MONTH.)

Month.	Total In Employment. (a)	Total In Private Employment.	Total Employed in Factories.	Number Employed by Employers with 10 or more Employees in—			
				Mines.	Retail Trade.	Wholesale Trade.	Offices and Commerce.
1933—June (b) ...	594,273	477,577	139,744	15,594	38,544	17,638	20,340
1938—June ...	839,511	688,881	229,000	20,980	51,921	25,212	26,297
July ...	838,622	687,864	225,200	21,184	53,112	25,169	26,166
1939—April ...	837,652	685,649	229,200	21,540	51,361	25,834	27,218
May ...	836,182	683,203	229,400	21,145	51,951	25,701	27,323
June ...	831,555	678,577	229,000	20,873	51,667	25,212	27,277
July ...	853,331	681,153	224,600(c)	21,176	52,833	25,356	26,872
1940—April (d)	852,131(e)	698,374(e)	235,300(c)	20,703(e)	51,406	25,927	29,030
May (d)	837,120(e)	682,538(e)	225,700(c)	20,559(e)	51,799	25,732	28,028
June (d)	856,446	700,155	234,500(c)	21,128	51,622	25,871	28,714
July (d)	*	*	239,900(c)	21,110	52,112	25,891	28,100

(a) Excluding Rationed Relief Workers.

(b) Census of 30th June.

(c) Subject to revision.

(d) Excluding men in the Forces who were not on pay sheets of private employers.

(e) Includes approximately 14,000 mine employees idle between 11th March and 17th May, owing to an industrial dispute.

* Not available.

22.—INDEX OF EMPLOYMENT—N.S.W.

The following indexes relate to total employment and unemployment in New South Wales. Owing to the incidence of enlistments and the repercussions of the industrial dispute in coal mines, it is not possible to compile an index of employment and unemployment for May, 1940, and later months, until further data are obtained.

Middle of Month.	Proportion of all who are dependent on and available for employment—			
	(a) Including full-time equivalent of part-time relief workers as employed.		(b) Excluding part-time relief workers from employed.	
	Employed.	Unemployed.	Employed.	Unemployed.
	per cent.	per cent.	per cent.	per cent.
1933—June Census ...	74.4	25.6	73.5	26.5
1938—April ...	96.0	4.0	94.9	5.1
May ...	95.8	4.2	94.8	5.2
1939—April ...	94.6	5.4	93.5	6.5
May ...	94.3	5.7	93.3	6.7
1940—April ...	94.0	6.0	93.3	6.7

NOTES.—(1) The index of employment is the ratio of number in employment (first column of Table 21) to estimated number of wage earners available for employment. The index of unemployment is the residue, but both indexes are derived by adjusting the census ratios in accordance with subsequent changes in number in employment and number estimated to be available for employment.

(2) "Number in employment" is virtually a direct record; "number of available wage earners" is an estimate derived by increasing the total of wage earners in employment (plus unemployed) at the Census of 1933 in ratio to the annual increase in persons aged 15 to 64 years, separate calculations being made for the sexes, and allowance made for net immigration. In order to increase the degree of precision in the index, adjustment is made in the number of available wage earners thus estimated to allow for (a) increase in the proportion of females who are wage earners (b) youths who were without occupation but were not recorded in the wage-earning group at the Census of 1933. Adjustment for seasonal variations in employment is not made except in respect of casual retail employees in December. Since the outbreak of war, adjustment is due on account of enlistments in naval, military and air forces, and on account of women and adolescents (not formerly of the wage-earning group), who have entered employment. Data for such adjustments are being sought.

(3) At the census of 1933, 15,142 persons, or 1.8 per cent. of total dependent on employment, were unemployed by reason of illness, accident, etc., or voluntarily. These are excluded from the above indexes which relate to percentages of available wage earners employed and unemployed.

(4) The percentages of unemployment shown above are approximations relating to all wage earners of both sexes. Separate estimates for males and females cannot be made from the data available.

¶Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

25. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1938.	Year 1939.	1939.				1940.					
			Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Great Britain—Board of Trade (1930 = 100)...	101·4	102·8	105·6	110·9	118·6	122·3	125·3†	128·3†	128·8†	132·2†	133·7	
United States—Irving Fisher (1926 = 100)...	81·2	80·9	82·4	83·5	84·1	85·6	85·8	84·6	84·2	84·4	83·8	82·5*

*The average for the first two weeks of July, 1940, was 82·4. †Revised.

26. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).		Lead.		Zinc (Electrolytic).		Copper (Electrolytic).		Tin (Standard).		Gold (Fine).	
	per oz.		per ton.		per ton.		per ton.		per ton.		per oz.	
	s.	d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1928	2	2·79	19	11 7	26	5 8	68	6 2	219	7 5	4	4 11
1929	2	0·57	21	14 5	25	19 5	84	10 11	200	11 5	4	4 11
1938	2	0·14	17	12 11	19	12 10	55	15 2	228	11 10	8	17 2
1939	2	1·42	17	12 1	19	15 3	59	15 1	268	3 6	9	14 4
1940—January ...	2	2·15	19	7 7	21	6 9	60	12 6	276	8 9	10	12 9
February ...	2	2·17	19	0 9	21	6 9	60	12 6	280	10 1	10	13 2
March ...	2	0·78	19	7 1	21	16 6	60	12 6	287	3 0	10	13 3
April ...	2	1·89	18	10 9	21	17 9	60	12 6	285	13 6	10	13 3
May ...	2	2·18	18	12 8	21	17 9	60	12 6	301	18 7	10	13 3
June ...	2	3·19	18	11 9	24	5 8	60	12 6	316	10 1	10	13 0

27. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179·3	183·8	129·4	174·1	243·5	174·4	172·6
Sept., 1931 \$	72·3	60·2	87·9	75·2	121·3	74·4	77·2
Mar., 1937 \$	213·8	203·8	181·0	169·2	281·2	190·4	200·5
1940—Jan. ...	229·0	174·0	151·9	131·8	269·9	181·6	195·2
Feb. ...	222·7	170·9	146·7	132·3	269·3	178·2	191·1
Mar. ...	216·9	167·2	141·5	131·8	263·4	173·7	186·2
Apl. ...	217·2	165·6	137·3	132·8	260·7	172·9	187·3
May ...	210·3	159·5	137·9	128·3	254·5	168·1	182·0
June ...	186·8	138·4	128·6	109·8	233·3	150·6	160·0
July ...	191·9	138·1	128·5	104·8	225·3	150·9	162·3

* Including 24 Miscellaneous Companies. † The highest point of the index, prior to the slump, was reached in April 1929, the lowest in September, 1937, and the highest point in March, 1937.

The population of N.S.W. at 31st March, 1940, was 2,775,871 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1939, 1,302,890).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

Acknowledgment is made of the ready help given by numerous private organisations and businesses, and by Government Departments in providing data contained in this summary.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

28th August, 1940.